

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
FEBRUARY 20, 2024
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Elisabeth Parker at eparker@vbgov.com on or before 3:00 pm on Friday, February 16, 2024.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on January 16, 2024 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for January 2024 – *B. Huffman (PP)*

TOWN CENTER

3. Request approval of bid for demolition of building at 110 S. Independence Blvd (former Circuitry City Building) – *P. Witham (District 4) (PP)*

VBDA ASSETS

4. VBDA Buildings and Fixed Assets Overview updates – *E. Archer (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

5. Request approval of a Resolution amending the Economic Development Investment Program Policy and requesting City Council consider approval of same – *A. Stiles, C. Rigney (PP)*

AMPHITHEATER

6. Request approval of Amphitheater 2024 concert series box – *A. Stiles, C. Rigney*

ADMINISTRATIVE INFORMATION

7. VBDA Priorities – *Commissioners*
8. VBDA Members – *L. Murphy*
9. Director's Report – *C. Rigney*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (*District 2*)

LEGAL MATTERS: Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body;

and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(7). *(District 6)*

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). *(District 5)*

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN