

**THE CITY OF VIRGINIA BEACH
DEVELOPMENT AUTHORITY
MONTHLY MEETING
MARCH 19, 2024
8:30 A.M.**

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Elisabeth Parker at eparker@vbgov.com on or before 3:00 pm on Friday, March 15, 2024.*

MEETING MINUTES

1. Review and approval of minutes for the meeting on February 20, 2024 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for February 2024 – *B. Huffman (PP)*

CONTRACTS

3. Request approval of a Resolution authorizing the engagement of CBRE for a study related to the Convention Center district – *L. Chalk*

VBDA ASSETS

4. VBDA Ground Leases Overview updates – *P. Witham (PP)*

INDUSTRIAL PARKS

5. Request for approval of a Resolution approving the sale of approximately 3.1 acres of property at Corporate Landing Business Park to Beach Fellowship Church with revised Purchase Agreement terms and conditions– *E. Archer (District 5) (PP)*
6. Request approval of a Resolution for the Modification of Deed Restrictions at Lakeview Corporate Park for 500 and 599 Studio Drive – *A. Grant (District 3) (PP)*

FAÇADE IMPROVEMENT GRANT (FIG) PROGRAM

7. Request approval of a Resolution approving 14 grants in the amount of \$109,543 under the FIG Program – *D. Zywna (PP)*

INTERNATIONAL INCUBATOR

8. Request approval of a Resolution authorizing a sublease in the International Incubator to Surus Marine – *P. Fox (District 4) (PP)*

AMPHITHEATER

9. Request approval of Amphitheater VIP Concert Box use and attendance policy – *A. Stiles*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities – *Commissioners*
11. VBDA Members – *L. Murphy*
12. Director's Report – *L. Chalk*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). *(District 2) (District 4)*

LEGAL MATTERS: Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(7). *(District 2) (District 4)*

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). *(District 2) (District 4)*

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN