

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

MONTHLY MEETING AGENDA

DECEMBER 9, 2025

8:30 A.M.

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Natacia James at njames@vbgov.com on or before 3:00 p.m. on Friday, December 5, 2025.*

MEETING MINUTES

1. Review and approval of Special meeting minutes for November 18, 2025 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for November 2025 – *H. McEntee (PP)*

VBDA ASSETS

3. Request approval for expansion of an existing easement to 1000 square feet at 312 Virginia Beach Boulevard – *D. Ozowara (District 6) (PP)*
4. Request approval of a Resolution authorizing Parking Management to lease spaces in the VBDA owned garage on Baltic and 20th Street – *E. Archer (District 6) (PP)*

CORPORATE PARKS

5. Request approval of Corporate Landing Conduit Lease Modification – *E. Archer (District 5) (PP)*
6. Request approval of (i) a Resolution authorizing the sale or transfer of 16+/- acres of property to TST Tactical Defense Solutions, Inc., and (ii) a Resolution approving an award of \$508,000 in EDIP Part A funds to TST Tactical Defense Solutions, Inc. – *I. Mouak (District 5) (PP)*

INTERNATIONAL INCUBATOR

7. Request approval of a Resolution authorizing a sublease in the International Incubator to Optii Corporation – *D. DeBose (District 4) (PP)*

ADMINISTRATIVE INFORMATION

8. VBDA Priorities – *Commissioners*
9. VBDA Members – *L. Murphy*
10. Director's Report – *A. Jarratt*

CLOSED SESSION

LEGAL MATTERS: Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel, pursuant to Va. Code § 2.2-3711(A)(7). (District 6)

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (District 4)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN