



November 12, 2025

Honorable Commissioners of the City of
Virginia Beach Development Authority
Virginia Beach, Virginia

Re: Special Meeting November 18, 2025

Dear Commissioners:

Pursuant to the By-Laws of the City of Virginia Beach Development Authority (the "Authority") dated December 19, 2023, I hereby call a SPECIAL MEETING of the Authority for Tuesday, November 18, 2025 at 8:30 a.m. This Special Meeting will be held in the Authority's Boardroom located at 4525 Main Street, Suite 700, Virginia Beach, Virginia.

The attached agenda sets forth the business of the Authority to be discussed at the Special Meeting.

The Authority's regular meeting for the month of November was cancelled due to the Veterans Day holiday.

This Special Meeting will be broadcast on cable TV and www.vbgov.com. Citizens are encouraged to submit their comments to the Authority prior to the Special Meeting via email at njames@vbgov.com. If you have any questions, please do not hesitate to contact me. Thank you.

Sincerely,



Lisa M. Murphy, Chair

LMM/AWS/csk

Enclosure

cc: Amanda Jarratt, Deputy City Manager
Alexander W. Stiles, Senior City Attorney

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

SPECIAL MEETING AGENDA

NOVEMBER 18, 2025

8:30 A.M.

SPECIAL MEETING CALL

Reading of Call of Special Meeting – *L. Murphy*

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Natacia James at njames@vbgov.com on or before 3:00 p.m. on Friday, November 14, 2025.*

MEETING MINUTES

1. Review and approval of meeting minutes for October 14, 2025 – *L. Murphy*

RECOGNITION OF SERVICE

2. Resolution honoring W. Taylor Franklin's service for the Virginia Beach Development Authority – *L. Murphy*

FINANCIALS

3. VBDA Annual Financial Report – *Cherry Bekaert (PP)*
4. Review of Financial Statements for October 2025 – *H. McEntee (PP)*

REGIONAL UPDATES

5. Hampton Roads Alliance Playbook Overview – *S. Harrison (PP)*
6. Hampton Roads Regional Talent Initiative – *D. Lumpkin and L. Roberts (PP)*

CONTRACTS

7. Request approval of a Resolution Authorizing the Award of an Annual Services Contract Award – *E. Archer (Citywide) (PP)*

VBDA ASSETS

8. Request approval for the expansion of an existing easement to 1000 square feet at 312 Virginia Beach Boulevard – *D. Ozowara (District 6) (PP)*

CORPORATE PARKS

9. Request approval of BMK Ventures Proposed Plan Revision – *P. Witham (District 2) (PP)*
10. Request approval of:
 - (i) Resolution Authorizing the Sale of +/- 4 Acres of land in Corporate Landing to GovSolutions, Inc.; and

- (ii) Resolution approving an EDIP Part A Award of \$193,000 to GovSolutions, Inc. - *I. Mouak (District 5)(PP)*

ADMINISTRATIVE INFORMATION

- 11. VBDA Priorities – *Commissioners*
- 12. VBDA Members – *L. Murphy*
- 13. Director's Report – *A. Jarratt*

CLOSED SESSION

CONTRACTS: Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(30). (Citywide)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5).

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN