

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

MONTHLY MEETING AGENDA

JULY 14, 2026
8:30 A.M.

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Natacia James at njames@vbgov.com on or before 3:00 p.m. on Friday, July 10, 2026.*

MEETING MINUTES

1. Review and approval of meeting minutes for June 9, 2026 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for June 2026 – *H. McEntee (PP)*

BONDS

3. **(PUBLIC HEARING)** Request approval of a Resolution of the City of Virginia Beach Development Authority regarding its issuance of a revenue bond and the loan of the proceeds thereof to **VICTORIA PLACE, L.P.**, located in the City of Virginia Beach – *A. Stiles (District 9)*

ATTAINABLE WORKFORCE HOUSING PROGRAM

4. Amendment to Attainable Workforce Housing Program – *S. Shoff (All Districts) (PP)*

ATLANTIC AVENUE GRANT (AAG) PROGRAM

5. Amendment to the Atlantic Avenue Grant Program – *E. Severn (Districts 5 & 6) (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

6. Request approval of a Resolution of an EDIP Part “A” award in the amount of \$16,000 to Kletz Enterprises LLC – *I. Mouak (District 3) (PP)*

VBDA ASSETS

7. Virginia Beach National Golf Course Short Term Operator RFP Update – *E. Archer (District 2) (PP)*
8. Request approval for a 15’ Utility Easement at 110 Independence Boulevard – *P. Witham (District 4) (PP)*

INTERNATIONAL INCUBATOR

9. Request approval of a Resolution authorizing a sublease in the International Incubator to Acapulka – *P. Bayer (District 4) (PP)*

ADMINISTRATIVE INFORMATION

10. VBDA Priorities – *Commissioners*
11. VBDA Members – *L. Murphy*
12. Director's Report – *E. Archer*

CLOSED SESSION

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). *(Districts 5 and 10)*

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). *(District 4 and 5)*

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN