

THE CITY OF VIRGINIA BEACH DEVELOPMENT AUTHORITY

MONTHLY MEETING AGENDA

JUNE 9, 2026

8:30 A.M.

PUBLIC COMMENT

The floor is open to speaking with a three-minute limit on posted agenda items.

- *Comment accepted by telephone. Sign up by contacting Natacia James at njames@vbgov.com on or before 3:00 p.m. on Friday, June 5, 2026.*

MEETING MINUTES

1. Review and approval of meeting minutes for May 12, 2026 – *L. Murphy*

FINANCIALS

2. Review of Financial Statements for May 2026 – *H. McEntee (PP)*
3. Request approval of the VBDA Fiscal Year 2026-2027 Annual Budget – *H. McEntee (PP)*

ECONOMIC DEVELOPMENT INVESTMENT PROGRAM (EDIP)

4. Request approval of a Resolution of an EDIP Part “A” award in the amount of \$75,000 to Hourigan Construction Corp – *J. Gayle (District 4) (PP)*
5. Request approval of a Resolution of an EDIP Part “A” award in the amount of \$155,000 to Virginia Wesleyan University – *P. Fox (District 4) (PP)*

VBDA ASSETS

6. Request Approval of a Resolution Authorizing an Option Agreement with Dominion Energy for Approximately 30 Acres in Corporate Landing – *P. Fox (District 5) (PP)*
7. Request Approval of a Resolution Authorizing Serviceability Improvements to the Dome by Rutter Mills – *E. Archer (District 6) (PP)*

TOURISM DEVELOPMENT FINANCING PROGRAM (TDFP)

8. Request Approval of a Resolution Approving the TDFP Application for Hotel Indigo – *E. Archer (District 6) (PP)*

19TH & PARKS PUBLIC PARKING DEVELOPMENT PLAN

9. Request Approval of a Resolution Authorizing Entering into a Pre-Development Agreement with The Runnymede Corporation for the Proposed 19th Street garage – *E. Archer (District 6) (PP)*

ATLANTIC AVENUE GRANT (AAG) PROGRAM

10. Request approval of a Resolution approving 1 grant in the amount of \$25,000 under the AAG Program – *E. Severn (District 5) (PP)*

INTERNATIONAL INCUBATOR

11. Nose Corporation Incubator Extension request – *D. DeBose (District 4) (PP)*

ADMINISTRATIVE INFORMATION

12. VBDA Priorities – *Commissioners*
13. VBDA Members – *L. Murphy*
14. Director's Report – *E. Archer*

CLOSED SESSION

PUBLICLY-HELD PROPERTY: Discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, pursuant to Va. Code § 2.2-3711(A)(3). (*District 5*)

PROSPECTIVE BUSINESS OR INDUSTRY: Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community, pursuant to Va. Code § 2.2-3711(A)(5). (*Districts 2, 10,4*)

RECONVENE INTO OPEN SESSION

CERTIFY CLOSED SESSION

ADJOURN